



IRS TAX CHALLENGER NEWS

DEDICATED TO IRS TAX PROBLEM RESOLUTION

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Did You Know the IRS Wants to Send You a Valentines Day Gift?

Penalties and interest are not the usual thing you send someone as a sign of love and affection. Most Americans are hard working people who are struggling to weather these tough financial times. Wage levies, garnishments and seizures are what they fear as they try to make ends meet each month and keep food on the table, the lights on, and the house heated during the cold winter months. When they are unable to pay their taxes, their "gift" from the IRS is a penalty for not paying. The penalty is automatic and only if the taxpayer shows their "failure is due to reasonable cause and not due to willful neglect" can the penalty abated (removed).



The number one reason why people do not file their tax return is that they cannot pay their taxes. By not filing on time, they are subject to a non-filing penalty. Add that to the penalty for not paying their taxes, and the **real interest rate** on their taxes makes the Godfather and other loan sharks look like a bunch of school kids compared to the IRS, **up to 70%**!

Most taxpayers hope for a refund or at the very least not to owe anything on their taxes. The surprise they not expecting is taxes they owe and they have not been able to save money to pay them. The fact that we are currently in one of the worst recessions in history has not changed the Tax Code. Pay now or pay more later, but regardless pay Uncle Sam. Love and Kisses, Happy Valentines Day.

For the typical business, these tough times have meant belt tightening and trying to reinvent the business model to retain their current customers, grow new ones, meet their payroll, and meet their legal obligations to pay Trust Fund Taxes (money withheld from their employees wages for the federal government). Many have had to make tough choices about whether to close their doors or continue to try to weather the storm.

We hope you have a Happy Valentine's Day. Just don't expect any flowers or candy from the IRS.



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SUPERHEROES WIN AGAIN!



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GIFT BASKET
SUPERHERO JUNE BALL

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Tom's mother-in-law (Joan Doloris) is a fantastic cook and he wanted to share her recipes with you. Each month we will feature great down home comfort food for you to enjoy.

Doloris's Divine Dishes



OATMEAL COOKIES

1/2 cup (1 stick) plus 6 Tbsp butter, softened butter
1 and 1/2 cups all purpose flour
3/4 cup firmly packed brown sugar
1 teaspoon baking soda
1/2 cup granulated sugar
1 teaspoon ground cinnamon
2 Eggs
1/2 teaspoon salt (optional)
1 teaspoon vanilla (I also use about 1/4 teaspoon butter flavor)
3 cups Quaker Oats (quick or old fashioned I use old fashioned uncooked)
1 cup of raisins (optional choc chips and pecans any amount)

1. Heat oven to 350 degrees. In a large bowl, beat butter and sugars on medium speed of electric mixer until creamy.
 2. Add eggs and vanilla; beat well.
 3. Add combined flour, baking soda, cinnamon and salt, mix well.
 4. Add oats and raisins; mix well.
 5. Drop dough by rounded tablespoonfuls into ungreased cookie sheets (I also use parchment paper to bake on).
 6. Bake 8 to 10 minutes or until light golden brown. Cool 1 minute on cookie sheets; remove to wire rack. Cool completely. Store tightly covered.
- Makes about 4 dozen cookies. My tip is to refrigerate your dough overnight and bake the next day or next week, that makes your butter set up and gives you higher and puffier cookie, another thing you can do is to make the dough ahead of time and freeze it. Let the dough thaw out about 1/2 hour then bake, then you are not trying to do everything all in one day.



Thoughtful Things

"We are all here for a spell; get all the laughs you can."

Will Rogers

This publication is intended to educate the general public about IRS Tax Problem Resolution. It is not intended to be legal advice. Every case is different.